



WITH TED SEIDES & RAHUL MOODGAL

## **Learning Outcomes for Decision Making**

Cohort members should be able to:

- I. Understand the difference between a good decision and a good outcome
- II. Identify the challenges of decision making, including belief formation, bias, and inaccurate assessments
- III. Explain the framework for making a good decision using possibilities, probabilities, and preferences
- IV. Describe a decision making unit and the components of an effective decision making unit
- V. Define cognitive diversity and its influence on the decision making process
- VI. Describe base rates and their importance in making a good decision
- VII. Construct a pre-mortem analysis framework
- VIII. Describe a quitting decision and how it compares to other decision types
- IX. Describe common pitfalls made by money managers and asset allocators in decision making
- X. Create a feedback loop for improving decision quality for you and your investment team